

**New Hampshire Insurance Department
21 South Fruit Street, Suite 14
Concord, NH 03301
603-271-2261**

Insurance Department Press Release

For Immediate Release

September 17, 2004

NOTICE WORKERS' COMPENSATION RATE HEARING

The New Hampshire Insurance Department announced today that it will conduct a public hearing on the National Council on Compensation Insurance's (NCCI, Inc.) 2005 Workers' Compensation rate/loss cost proposal. The purpose of the hearing will be the presentation of evidence by NCCI to support the rate/loss cost proposal received by the Department on September 1, 2004 and in subsequent interrogatories, and to invite public comment regarding this rate proposal.

The NCCI rate/loss cost filing as submitted provides the following:

- For the voluntary market, an average overall increase in the advisory loss costs of + 2.5%
- For the residual market, an average overall premium level increase of + 12.7%, consisting of:
 - Change due to Experience, Trend and Benefits +2.6%
 - Change in Assigned Risk Expenses +3.7%
 - Change in Assigned Risk Programs +5.9%
- Classification swing limits of + or – 25% from the overall industry group premium level change.
- A minimum premium multiplier that would increase from 185 to 195.
- A proposed increase in the rate differential for residual market risks from 18% to 25%.

The hearing will be open to the public and public testimony will be invited. The hearing will be conducted pursuant to the provisions of RSA Chapter 400-A. It will be held on:

October 15, 2004

10:00 AM

at the

**New Hampshire Insurance Department
21 South Fruit Street, Suite 14
Concord, New Hampshire**

For more information please contact David Withers, Property & Casualty Actuary at 603-271-2261.

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